



Pormpuraaw Aboriginal Shire Council

24 Thinraathin St, Pormpuraaw QLD 4892

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An Ordinary Meeting of the Pormpuraaw Aboriginal Shire Council is to be on Wed, 24 Apr 2024 at the Pormpuraaw Council Chambers - 24 Thinraathin St, Pormpuraaw, commencing at 10:00am.

The attendance of each Councillor is requested.

Agenda Council Meeting Date: Wed, 24 Apr at 10.00am.

1. Present:
2. Apologies:
3. Declaration of any Conflict, any perceived or other Potential Conflict of Interest to be declared prior to meeting by Councillors (*Sect 150EL and Sect 150EQ of LGovt Act 2009*):
4. Related Party Declaration Form , (*Sect 150EP of LGovt Act 2009*):
Confirmation of any changes to Related Party Declaration Form by Councillors & Senior Managers:
5. **Matters arising from the Minutes:** That Council confirm the Minutes of Post -Election meeting dated Thurs, 11 Apr 2024 as true & correct.
Moved: **Seconded:**.....
CARRIED.
Resolution: 2024/04/.....
6. Delegations/Guests:
6.1 .
7. **Correspondence:** List of inwards correspondence tabled for information:
FYI
8. Reports:

8.1 Mayor's Report:

- **8.1.1: CEQ Stores with empty shelves:** see SPR re CEQ Store with empty Vegies, Fruit & Dairy Products.
Motion: That Council acknowledge & accepts the SPR as tabled.
Moved:.....Seconded:
- **CARRIED.**
Resolution: 2024/04/....

8.2 CEO's Report:

- **8.2.1: Attendance Certificate:** see Attendance Certificate dated 24 Apr 2024 and approved for payment at \$1,594.44 each for Cr Keith Barney, Cr Romina Edwards & Cr Lucy Foote.
- **8.2.2: CEO's Contract:** see SPR as tabled by CEO re CEO's Contract departure after Annual Audits & placement of incoming CEO.
Motion: That Council acknowledge & accepts the SPR as tabled.
Moved:.....Seconded:
CARRIED.
Resolution: 2024/04/....
- **8.2.3: Incoming CEO:** see SPR re incoming CEO, Timelines & actual Onboarding.
Motion: That Council acknowledge & accepts the SPR as tabled.
Moved:.....Seconded:
CARRIED.
Resolution: 2024/04/....
- **8.2.4: Projects & Program 2024-2025.** see SPR as tabled by CEO re Programs & Projects 2024-2025.
Motion: That Council acknowledge & accepts the SPR moving into the 2024-2025 year.
Moved:.....Seconded:
CARRIED.
Resolution: 2024/04/....
- **8.2.4: Vehicle for Mayor:** see SPR re new Vehicle for Mayor to be on Budgets 2024-2025.
Motion: That Council acknowledges the SPR re

purchase of above.

Moved:.....Seconded:.....

CARRIED.

Resolution: 2024/04/....

8.3 Executive Manager Corporate Services (EMCS) Report:

- **8.3.1: Executive Manager Corporate Services:** see Special Purpose Report dated 18 Apr 2024 covering:
General Finance,
Grant Acquittals & Reporting,
Current Corporate Service Project,
WHS,
HR,
Admin Store,
Accommodation
Motion: That Council accepts the Special Purpose Report dated 18 Apr 2024 from EMCS.
Moved:..... Seconded:.....
CARRIED.
Resolution: 2024/04/....
- **8.3.2: Financial Statement for Period Ended 31 Mch 2024:** : Reports received for above Mth end 31 Mch 2024 covering :
Financial Statement at a Glance,
Capital Works Program,
2023/2024 Capital Expenditure,
Detailed Review of Revenue & Expenditure,
Operating Revenue,
Operating Expenses,
Awarded Contracts > \$200,000.00,
Capital Expenditure,
Council Cash Position as at 31 Mch 2024 ,
Summary of Council's Aged Debt,
Financial Sustainability Statement,
Council Controlled Revenue-An Indicator of Financial Flexibility,
Operating Surplus Ratio-A measure of Sustainability,
Operating Cash Ratio,
Unrestricted Cash Expenses Cover Ratio
Council Grant Review,
Statement of Financial Position as at 31 Mch 2024.
Motion: That Council notes & accepts the Financial Statements for period ended 31 Mch 2024 as tabled.

Moved:..... Seconded:.....

CARRIED.

Resolution: 2024/04/.....

- **8.3.3: Sole Supplier of Pavers – Abri Masonry:** See SPR on Abri Masonry being the only reasonably available/specialised supplier of the Island Pavers used in Pormpuraaw Township. *Section 235 of Local Government Regulation 2012* applies.

Motion: That Council accepts and ratify Adbri Masonry as sole supplier of pavers.

Moved:..... Seconded:.....

CARRIED.

Resolution: 2024/04/.....

8.4 Operations Executive Manager’s Report:

- **8.4.1: Vacant Position** (Duties taken up by CEO & Corporate Service Mgr in the Interim).

8.5 Community Service Manager’s Report:

- **8.5.1: Community Service Executive Manager (CSEM):** Special Purpose Report for Mch 2024 received covering:

BROC MARTIN Alcohol & Other Drug Awareness Program (\$10,000.00),

INDIGENOUS OUTREACH Projects (\$82,500.00).

PHISCH CREATIVE (\$27,600.00)

Motion: That Council acknowledge & accepts the costings to undertake the above Activity under Community Safe Program for a total of \$120,100.00 that must be expended by Jne 2024.

Moved:Seconded:.....

CARRIED.

Resolution: 2024/04/....

8.5.2: WellBeing Coordinator Activities: See Report Jan -Apr 2024, averaging 2 Activity per week, FYI.

Motion: That Council notes & accepts the WellBeing Coordinators Report end dated 08 Apr as tabled.

Moved:..... Seconded:.....

CARRIED.

Resolution: 2024/04/.....

8.6 Environment Report:

- **8.6.1: Ranger: Land & Sea** (joint Co-Ordinators of Clinton & Gavin): Mch Report received covering Ranger activities.

Motion: That Council acknowledge & accepts Mch Report as tabled.

Moved:**Seconded:**.....

CARRIED.

Resolution: 2024/04/....

9. Tenders & Quotations:

10. Notice of Motion:

11. Meeting Closed:

12. Next Ordinary Meeting: 29 May 2024.

Minutes accepted as true & correct.

.....
Mayor: Ralph Kendall.

.....
CEO: Edward A Natera: 29 May 2024

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

RECOMMENDATION:

That Council notes and accepts the financial statements for the period ended 31 March 2024.

EXECUTIVE SUMMARY:

This report contains the financial statements for the period ended 31 March 2024.

FINANCIAL STATEMENTS AT A GLANCE To 31 MARCH 2024			
	Actual YTD \$	Budget YTD \$	Variance \$
Total operating revenue	13,939,752	13,623,880	315,872
Total operating expenses	14,485,795	16,444,870	1,959,075
Operating Position	(546,043)	(2,820,990)	2,274,947
Capital items	4,697,922	14,257,100	(9,559,178)
Net Result	4,151,879	11,436,110	(7,284,231)
Capital Works Program			
YTD - 2023/24 capital	5,738,249	23,945,776	18,207,526
Full project life capital costing	6,477,409	37,903,805	31,426,396

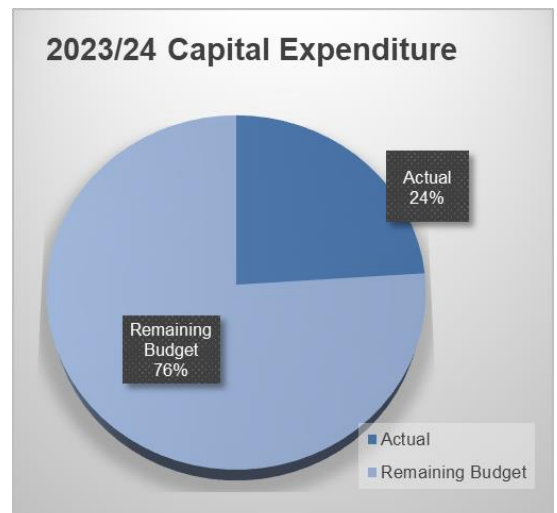
Council’s net result at month end is \$4.15M, a negative variance of -\$7.28M to the budgeted forecast.

This result is mainly due to capital revenue being less than forecasted for March 2024 due to progression of capital works. The variance is being slightly offset by operating expenses being less than forecasted.

There is \$8.85M in the 23/24 adopted budget for the Council office rebuild (\$2.8M), new community houses (\$3.7M) and new staff housing (\$2.35M). These projects are significantly delayed which is impacting on the associated forecasted capital revenue.

Current capital expenditure includes CYRP2 at \$1.7M, DRFA Restoration works at \$1.4M, ATSI TIDS at \$1.2M, and the purchase a Multi Tyre Roller, Tipper Truck, Utes, a new batching plant & ISO for \$747K. The new community houses (DHPW) expenditure is at \$236K.

The new bore (3) has been completed at \$154K as well as Council building upgrades at \$232K.



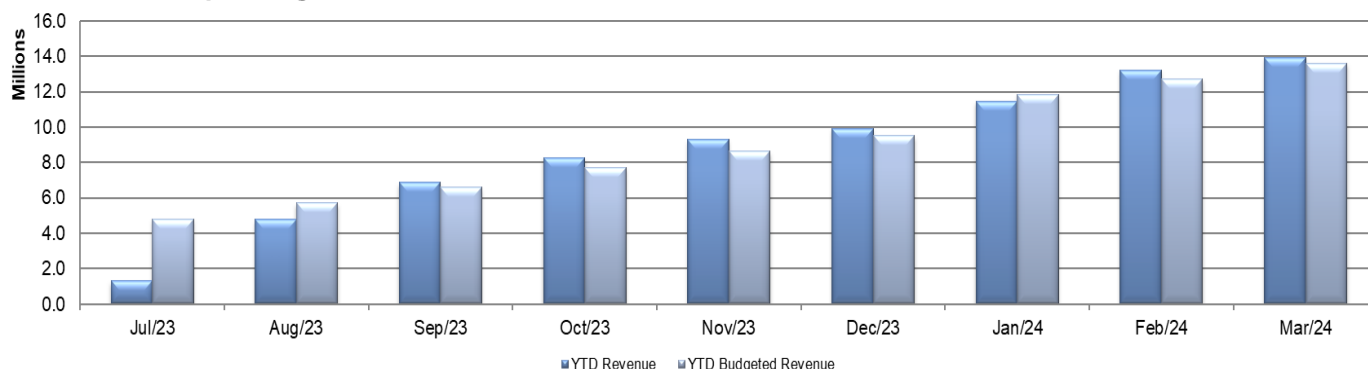
DETAILED REVIEW OF REVENUE & EXPENDITURE

	ACTUAL YTD	ORIGINAL BUDGET YTD	VARIANCE	VARIANCE	ORIGINAL BUDGET FY 23/24
	\$	\$	\$	%	\$
Recurrent Revenue					
Levies & charges	519,245	507,752	11,493	2%	507,755
Fees & charges	498,980	498,672	308	0%	664,964
Rental income	833,025	779,985	53,040	7%	1,040,000
Interest received	1,952,909	990,000	962,909	97%	1,320,000
Sales revenue	4,520,920	5,273,037	(752,117)	-14%	7,030,789
Other incomes	0	0	0	0%	0
Grants & Subsidies	5,614,673	5,574,434	40,239	1%	10,897,299
	13,939,752	13,623,880	315,872	2%	21,460,807
Recurrent Expenditure					
Employees costs	3,301,013	4,462,596	1,161,583	26%	6,270,483
Materials and services	6,585,814	7,322,857	737,043	10%	9,491,943
Finance costs	50,883	45,369	(5,514)	-12%	60,500
Depreciation	4,548,084	4,614,048	65,964	1%	6,152,080
	14,485,795	16,444,870	1,959,075	12%	21,975,007
Operating Result	(546,043)	(2,820,990)	2,274,947	81%	(514,200)
Capital					
Capital Revenue	106,254	112,500	(6,246)	0%	150,000
Capital Grants & Subsidies	4,786,988	14,144,600	(9,357,612)	-66%	18,828,493
Capital Expense	(195,320)	0	195,320	0%	(7,527,084)
	4,697,922	14,257,100	(9,559,178)	-67%	11,451,409
Result After Capital	4,151,879	11,436,110	(7,284,231)	-64%	10,937,209

OPERATING REVENUE:

Council's recurrent revenue as at the end of March 2024 is \$13.9M, within 2% of budget.

Operating Revenue



The favourable variance is mainly due to interest revenue being higher than forecasted (\$962K) and is being offset by less than forecasted sales revenue.

Sales revenue is under budget by \$752K. A review of the larger variances in sales revenue is below:

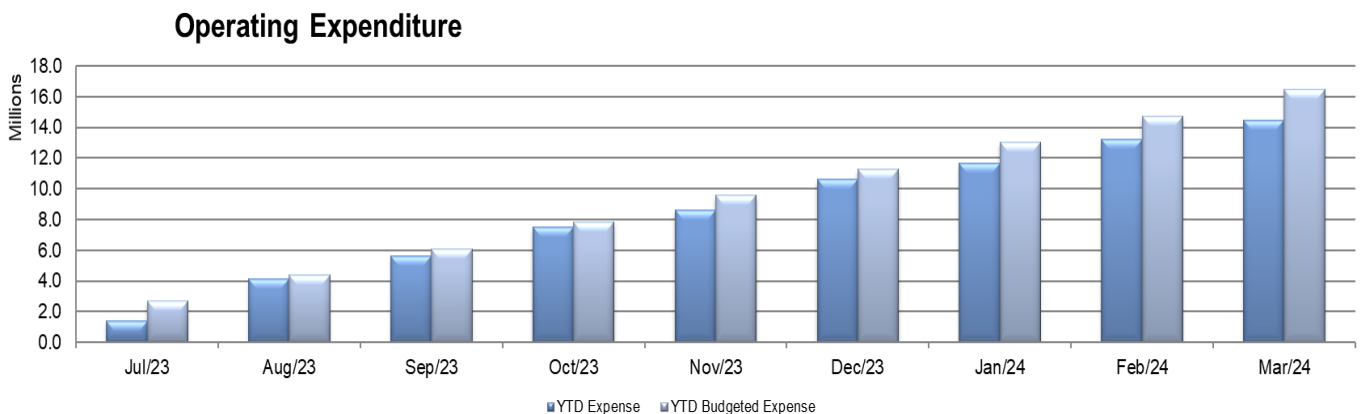
-\$583,469	Concrete batching revenue	Due to delayed capital works
-\$266,423	Carbon credit sales	Due to the timing of sales
-\$184,419	Fuel income	Due to delayed capital works
\$280,324	Private works income	More sales than forecasted

OPERATING EXPENDITURE:

Council’s operating expenditure at the end of March 2024 was \$14.49M, \$1.96M favourable to budget.

The favourable variance in expenditure is due to employee costs (\$1.16M) and material and services (\$737K).

Employee costs are less than forecasted by \$1.16M, due to excessive absenteeism and vacancies. The favourable variance in material and services relate to administration supplies for community events (\$212K), fuel stock that relate to the progression of capital works (\$167K) and grants repaid that is due to timing of repayment (\$208K).



Awarded Contracts > \$200,000.00 (GST Exclusive)

There are no contracts awarded for amounts over \$200K in March 2024.

CAPITAL EXPENDITURE:

Capital expenditure for the 2023/24 financial year is \$5,738,249.

Council has purchased the new batching plant, ISO, Multi Tyre Roller, Tipper Truck, Utes x2 and the new controller for the Splashpark. The road upgrades under CYRP and ATSI TIDS are complete. R2R road works are planned to start in May and completed by June. DRFA restoration works will restart as soon as the roads reopen.

The build of the community houses (DHPW) had been delayed due to a request for a variation in the funding agreement. The variation request has been finalised with the contract for the build of ten community houses (DHPW) awarded to HC Building & Construction. Preliminary works have begun while construction is delayed with the roads closed to Pormpuraaw.

The new staff housing project site and design has been finalised with the tender to be published in April. The project is expected to be completed by December 2024. The council office rebuild design is still being finalised with the tender expected to be released in the coming month.

There have been significant delays with the installation of the sewerage macerators which is under review with Executive Management team.

	YTD Actual	Budget 23/24	Overall Budget	WIP 22/23
CYRP	1,672,853	1,818,923	1,820,000	146,198
DHPW	236,098	3,651,995	3,702,964	50,969
DRFA	1,384,349	7,527,084	7,527,084	-
ICCIP	153,910	877,664	1,386,229	508,845
LGGSP	12,248	2,350,000	2,350,000	-
LRCI	-	560,096	774,414	23,426
R2R	-	246,944	246,944	-
RAUP	-	44,219	44,219	-
Splashpark	36,000	40,000	40,000	-
TIDS	1,190,319	1,190,319	1,190,319	-
W4QR4	8,848	2,790,278	2,800,000	9,722
PASC Buildings	232,328	370,000	370,000	-
PASC Plant	747,458	409,932	529,087	-
DRF R1	-	1,863,152	14,917,375	-
QILSR	63,839	93,170	93,170	-
PASC Sewerage	-	112,000	112,000	-
Total	5,738,249	23,945,776	37,903,805	739,160

A list and breakdown of Council's capital works projects are below:

- CYRP: Road Upgrades (Cape York Program) **(Completed)**
- DHPW: New Community Houses **(WIP)**
- DRFA: Restoration of Roads 2023 Wet Weather Events **(WIP)**
- DRF R1: Airport Upgrade **(Yet to start)**
- ICCIP: Sewerage Macerator & Completion of New Bore # 3 **(WIP – Macerators, New Bore 3 - Complete)**
- LGGSP: New Staff Housing **(In planning)**
- LRCI: Concreting of Workshop Area and Art Centre Refurbishment **(WIP)**
- R2R: Road Upgrades **(Yet to start)**
- QILSR: New Boat **(WIP)**
- RAUP: Airport Fencing Upgrade **(Completed)**
- TIDS: Road Upgrades **(Completed)**
- W4QR4: Construction of Council Office Building **(In planning)**
- Splashpark: New Controller **(Completed)**
- Council Renewals: Cairns Office building, Eddie Davey bathrooms, sewerage pumps, and renewal of the Contractor Camp dongas **(WIP)**
- Plant & Equipment: New Batching Plant, Isuzu Crew Cab Tipper Truck, Used Multi Tyred Roller and Isuzu Crew Cabs x 2 **(Completed)**

COUNCIL CASH POSITION

Council's Unconstrained Funds

Pormpuraaw Aboriginal Shire Council
As at 31 March 2024

	\$	\$
Cash At Bank	1,043,192	
QTC - Investment	58,751,858	59,795,050
Trade Debtors	1,178,786	
Provision Doubtful Debts	(89,642)	1,089,144
Less: Trade Creditors		(371,777)
Less: Tied Grant Funds		(8,945,632)
Less: Current Commitments		(7,743,259)
Total Unconstrained Funds		<u>43,823,526</u>

Please see Appendix A: Statement of Financial Position for further details on Council's assets, liabilities, and community equity.

Summary of Council's Aged Debt

Council aims to minimise the amount of outstanding monies owed through regular review of debtor accounts and systematic engagement with our debtors.

As at the end of March 2024, \$252,130 is outstanding over 60 days.

Below is a snapshot of the significant aged debt:

\$90,984	For service levies & rent	Council is currently working with the debtor through legal representation to agree on debt owed and finalise a payment plan. No resolution has been achieved to date.
\$49,312	For service levies	A commercial property is in arrears. Understanding has been achieved between the Council and debtor with payments being made towards the aged debt.
\$28,182	For service levies	Debtor is a state department that is disputing the service levies. Council is escalating the matter to a higher authority within government for resolution.
\$55,290	For service levies	This debt relates to the service levies for 19 homeownership leasee's debtor accounts within community. Only one property has payment recorded.

FINANCIAL SUSTAINABILITY STATEMENT

The Department of State Development, Infrastructure, Local Government and Planning (DSDILGP) financial sustainability ratios have been provided as an indication of the performance of Council against key financial sustainability criteria.

There are eight ratios that review sustainability measures across the categories of:

- Financial capacity
- Operating Performance
- Liquidity
- Asset management

The three asset management ratios and the population growth ratio will be reviewed and presented to Council in due course.

Below is an overview of Pormpuraaw's sustainability measures for March 2024.

Type	Measure	Target	Actual 23/24	5-Year Average
Financial Capacity	Council Controlled Revenue Ratio	No target	4.3%	2.7%
Operating Performance	Operating Surplus Ratio	Greater than 0%	-3.9%	7.2%
Operating Performance	Operating Cash Ratio	Greater than 0%	29%	40%
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 4 months	63 months	-

Council Controlled Revenue Ratio – An Indicator of Financial Flexibility

Council controlled revenue is an indicator of Council's financial flexibility, ability to influence its operating income and capacity to respond to unexpected financial shocks. This ratio is calculated by adding service levies plus statutory fees & charges and dividing by the total operating revenue.

Operating Surplus Ratio – A Measure of Sustainability

This ratio is a measure of a local government's ability to cover its operational costs and have revenues available for capital funding or other purposes. This ratio is calculated by dividing the Operating Result by the total Recurrent Revenue being principally Operating grants, Sales revenue, Interest and Rental income.

Operating Cash Ratio

The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation and finance costs. The ratio is calculated by adding the operating result plus depreciation and finance cost divided by total operating revenue.

Unrestricted Cash Expense Cover Ratio

The unrestricted cash expense cover ratio is an indicator of the unconstrained cash available to meet ongoing and emergent financial demands. The ratio is calculated by adding total cash and current investments less externally restricted cash (grants) divided by operating expenditure (less depreciation and finance costs).

The result represents the number of months Council can continue operating based on current monthly expenses. This measure is to be present to Council as a single-year result only.

COUNCIL GRANT REVIEW

Pormpuraaw Aboriginal Shire Council

Tied Grants by Project

For the Month Ended 31 March 2024

	Balance 30/06/2023	Revenue	Council Contribution	Expense	Balance
	\$	\$	\$	\$	\$
Commonwealth Government Grants					
Department of Infrastructure, Transport, Regional Development & Communications					
<i>Financial Assistance Grant</i>	-	95,251	-	(95,251)	-
<i>Roads to Recovery</i>	-	-	-	-	-
<i>Local Roads & Community Infrastructure Program - Phase 3</i>	238,130	-	-	(8,150)	229,980
Total	238,130	95,251	-	(103,401)	229,980
Department of Health					
<i>CHSP Home Support Programme (HACC)</i>	-	369,722	-	(505,006)	(135,284)
<i>Indigenous Employment Initiative (IEI) - Aged Care</i>	484,511	749,069	-	(324,280)	909,300
Total	484,511	1,118,792	-	(829,286)	774,016
Department of Industry, Science, Energy & Resources					
<i>Airport Fencing Upgrade</i>	(29,753)	100,182	-	(70,429)	-
Total	(29,753)	100,182	-	(70,429)	-
Services Australia					
<i>Centrelink Agency</i>	-	34,783	-	(37,906)	(3,123)
Total	-	34,783	-	(37,906)	(3,123)
Total - Commonwealth Govt Grants	692,888	1,349,007	-	(1,041,022)	1,000,874
State Government Grants					
Department of Environment & Science					
<i>QIL&S Ranger Program</i>	104,654	871,307	-	(635,915)	340,046
Total	104,654	871,307	-	(635,915)	340,046
Queensland Fire and Emergency Services					
<i>State Emergency Services</i>	-	14,011	-	(4,277)	9,735
Total	-	14,011	-	(4,277)	9,735
Department of Justice & Attorney-General					
<i>Community Justice Group</i>	701,037	86,350	-	(884,936)	(97,549)
Total	701,037	86,350	-	(884,936)	(97,549)
State Library of Queensland					
<i>Indigenous Libraries</i>	-	19,925	24,116	(43,179)	862
<i>First Five Forever Program</i>	-	3,000	-	(3,000)	-
Total	-	22,925	24,116	(46,179)	862
Department of Transport and Main Roads					
<i>ATSI TIDS Projects</i>	-	1,190,319	-	(1,190,319)	-
<i>CYRP Community Works Program - Phase 2</i>	(146,198)	1,819,051	-	(1,672,853)	-
Total	(146,198)	3,009,370	-	(2,863,172)	-
Queensland Health					
<i>ATSI Public Health Program</i>	-	148,713	-	(135,559)	13,154
Total	-	148,713	-	(135,559)	13,154

Pormpuraaw Aboriginal Shire Council

Tied Grants by Project

For the Month Ended 31 March 2024

	Balance 30/06/2023	Revenue	Council Contribution	Expense	Balance
	\$	\$	\$	\$	\$
State Government Grants					
Queensland Reconstruction Authority					
<i>DRFA 2023 Restoration - Kowanyama Rd</i>	-	1,272,516	-	(1,324,882)	(52,365)
<i>DRFA 2023 Restoration - BAAS Yard Rd</i>	-	63,583	-	(12,600)	50,983
<i>DRFA 2023 Restoration - Northern Rd</i>	-	614,842	-	(46,867)	567,975
<i>DRFA - CAT E Betterment Program</i>	(498,097)	498,097	-	-	-
<i>DRFA 2023 Emergent Works</i>	(42,137)	42,210	-	(73)	-
<i>DRFA 2021 Restoration</i>	(769,255)	404,615	-	-	(364,640)
<i>Get Ready Qld</i>	(1,356)	6,780	-	(5,228)	196
Total	(1,310,845)	2,902,644	-	(1,389,650)	202,149
Department of Agriculture, Fisheries & Forestry					
<i>Coastal Clean Up</i>	-	60,246	-	(12,748)	47,498
Total	-	60,246	-	(12,748)	47,498
Department of Education, Skills & Employment					
<i>First Start Program</i>	-	15,000	-	-	15,000
Total	-	15,000	-	-	15,000
Department of Seniors, Disability Services and Aboriginal & Torres Strait Islander Partnerships					
<i>Splashpark</i>	-	262,500	-	(195,642)	66,858
<i>Service Enhancement Plan</i>	(17,535)	-	-	(73,739)	(91,274)
<i>Don't Buy Sly Grog Initiative</i>	150,000	90,000	-	(188,793)	51,207
Total	132,465	352,500	-	(458,173)	26,791
Department of Communities, Housing & Digital Economy					
<i>Old Community Support Scheme</i>	-	43,713	-	(32,116)	11,597
<i>Community Transport</i>	-	29,136	-	(55,129)	(25,993)
<i>Forward Remote Capital Program - 7 Social Houses</i>	1,059,920	2,443,956	-	(162,734)	3,341,142
<i>Remote Capital Program - 3 Social Houses</i>	-	1,669,478	-	(73,364)	1,596,115
Total	1,059,920	4,186,283	-	(323,342)	4,922,861
Department of Tourism, Innovation & Sport					
<i>Deadly Active Sport & Recreation Program</i>	-	63,000	-	(24,691)	38,309
Total	-	63,000	-	(24,691)	38,309
Department of State Development, Infrastructure, Local Government and Planning					
<i>Indigenous Council Funding</i>	-	2,555,410	-	(2,555,410)	-
<i>Pormpuraaw Future Water Plant Business Case</i>	-	15,070	-	(15,070)	-
<i>LGGSP - New Staff Duplex Complex</i>	423,000	-	-	(12,248)	410,753
<i>Works for Queensland 2021-2024</i>	790,278	-	-	(8,848)	781,430
<i>ICCIP</i>	576,418	35,590	-	(153,910)	458,098
Total	1,789,695	2,606,070	-	(2,745,485)	1,650,280
Total - State Govt Grants	2,330,729	14,338,419	24,116	(9,524,128)	7,169,136
Other Grant Providers					
Cape York Natural Resource Management					
<i>Nest to Ocean (Turtle Program) CY397 R8</i>	-	9,000	-	(3,605)	5,395
Total	-	9,000	-	(3,605)	5,395
Total Other Grant Providers	-	9,000	-	(3,605)	5,395
Total Grants	3,023,617	15,696,427	24,116	(10,568,755)	8,175,405
Add back negative (unclaimed) grant balances	1,504,330				770,227
Unspent grant revenue	4,527,948				8,945,632

APPENDIX A: STATEMENT OF FINANCIAL POSITION

Pormpuraaw Aboriginal Shire Council
Statement of Financial Position
As at 31 March 2024

	2023/24
	\$
Current assets	
Cash At Bank	1,043,192
Cash - Trust Account	21,291
Cash - QTC Account	58,751,858
Receivables	1,089,144
Contract Asset	452,371
Inventories	566,694
Other financial assets	(65,055)
Total current assets	61,859,495
Non-current assets	
Property, plant and equipment	133,281,929
Other financial assets	12,908,458
Total non-current assets	146,190,387
Total assets	208,049,882
Current liabilities	
Payables	371,777
Contract Liability	7,471,840
Provisions	618,882
Total current liabilities	8,462,499
Non-current liabilities	
Provisions	198,121
Total non-current liabilities	198,121
Total liabilities	8,660,621
Net community assets	199,389,261
Community equity	
Asset revaluation surplus	111,359,498
Retained surplus	88,029,763
Total community equity	199,389,261