

Pormpuraaw Aboriginal Shire Council

24 Thinraathin St, Pormpuraaw QLD 4892

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An Ordinary Meeting of the Pormpuraaw Aboriginal Shire Council is to be on Wed, 13 Dec 2023 at the Pormpuraaw Council Chambers - 24 Thinraathin St, Pormpuraaw, commencing at 10:00am.

The attendance of each Councillor is requested.

Agenda Council Meeting Date: Wed, 13 Dec 2023 at 10.00am.

- 1. Present:**

- 2. Apologies:**

- 3. Declaration of any Conflict, any perceived or other Potential Conflict of Interest to be declared prior to meeting by Councillors (Sect 150EL and Sect 150EQ of LGovt Act 2009):**

- 4. Related Party Declaration Form , (Sect 150EP of LGovt Act 2009):**
Confirmation of any changes to Related Party Declaration Form by Councillors & Senior Managers:

- 5. Matters arising from the Minutes:** That Council confirm the Minutes of the meeting dated Wed, 29 Nov 2023 as true & correct.
Moved: **Seconded:**.....
CARRIED.
Resolution: 2023/12/.....

- 6. Delegations/Guests:**
6.1

7. **Correspondence:** List of inwards correspondence tabled for information:
FYI

8. **Reports:**

8.1 Mayor's Report:

- **8.1.1: ACYHC:** see SPR re requirement for another piece of Land. Mayor Richard to brief Council on this requirement.

Motion: That Council acknowledge another request for Land & will inform ACYHC that the request is under consideration.

Moved:.....Seconded:

- **CARRIED.**

Resolution: 2023/12/....

8.2 CEO's Report:

- **8.2.1: Attendance Certificate:** see Attendance Certificate dated 13 Dec 2023 and approved for payment at \$1,594.44 each for Cr Kingi, Cr Conrad & Cr Foote.

- **8.2.2: CEO personal leave payout provision to 16 Mch 2024 Council Election:** As per SPR, Council acknowledges & agrees to the payout of Personal Leave as Gratuity to the EO for the 15 years of Service to Council.

Motion: That Council acknowledge, accepts & approves the SPR as tabled.

Moved:.....Seconded:

CARRIED.

Resolution: 2023/12/....

- **8.2.2: QRA funding under Qld RRR Funding Application:** as per SPR, Council is to take up Invitation to Apply & will work with Peak Services to lodge submission.

Motion: That Council acknowledge, accepts & approves the Grant Application at a cost of \$8,000.00 approx.

Moved:.....Seconded:

CARRIED.

Resolution: 2023/12/....

8.3 Executive Manager Corporate Services (EMCS) Report:

- **8.3.1: Executive Manager Corporate Services:** see Special Purpose Report dated 06 Dec 2023 covering:
General Finance,
Grant Acquittals & Reporting,
Current Corporate Service Project,
WHS,
HR,
Admin Store,
Accommodation
Motion: That Council accepts the Special Purpose Report dated 08 Dec from EMCS.
Moved:..... Seconded:.....
CARRIED.
Resolution: 2023/12/....
- **8.3.2: Financial Statement for Period Ended 31 Oct 2023:** : Reports received for above Mth end 31 Oct 2023 covering :
Financial Statement at a Glance,
Capital Works Program,
2023/2024 Capital Expenditure,
Detailed Review of Revenue & Expenditure,
Operating Revenue,
Operating Expenses,
Awarded Contracts > \$200,000.00,
Capital Expenditure,
Council Cash Position as at 31 Oct 2023 ,
Summary of Council's Aged Debt,
Financial Sustainability Statement,
Council Controlled Revenue-An Indicator of Financial Flexibility,
Operating Surplus Ratio-A measure of Sustainability,
Operating Cash Ratio,
Unrestricted Cash Expenses Cover Ratio
Council Grant Review,
Statement of Financial Position as at 31 Oct 2023.
Motion: That Council notes & accepts the Financial Statements for period ended 31 Oct 2023 as tabled.

Moved:..... Seconded:.....
CARRIED.
Resolution: 2023/12/.....

- **8.3.3: Write Off of Doubtful Debts as at 30 Nov 2023:** see SPR Doubtful Debts Write Off as deemed unrecoverable & uneconomical to recover.

Motion: That Council notes & accepts the SPR on Doubtful Debts Write Off.

Moved:..... Seconded:.....
CARRIED.

Resolution: 2023/12/.....

- **8.3.4 Human Resources Report:** no HR Report for Dec because of illness, postpone to Jan 2024.

Motion: That Council notes Nil Report from HR.

Moved:..... Seconded:.....
CARRIED.

Resolution: 2023/12/.....

8.4 Operations Executive Manager's Report:

- **8.4.1: ATSI TIDS on Strathgordon Rd under Project 2787053 & 2787162 tabled:** See docu re above Project submitted on behalf of Ops Mgr (Vacant).

Motion: That Council notes & accepts the docus as tabled.

Moved:..... Seconded:.....
CARRIED.

Resolution: 2023/12/.....

8.5 Community Service Manager's Report:

- **8.5.1: Community Service Executive Manager (CSEM):** See SPR for Nov 2023 covering:
Aged Care,
Justice Group,
Post Office,
Customer Service for Cashier & Post office,
Centrelink,
Library,
Pormpuraaw Cottages,
Community Safety Plan,

Disaster Management,
PUBSC,
Bakery,
Hall,
Events.

Motion: That Council accepts the Nov Report from CSEM as tabled.

Moved:**Seconded:**.....

CARRIED.

Resolution: 2023/12/....

8.6 Environment Report:

- **8.6.1: Ranger: Land & Sea** (joint Co-Ordinators of Clinton & Gavin): see Special Purpose Report dated 11 Dec Nov covering various activities.

Motion: That Council accepts Reports as tabled.

Moved: **Seconded:**.....

CARRIED.

Resolution: 2023/12/.....

9. Tenders & Quotations:

10. Notice of Motion:

11. Meeting Closed:

12. Next Ordinary Meeting: **Wednesday 31 Jan 2024.**

Minutes accepted as true & correct.

.....
Mayor: Richard Tarpencha CEO: Edward A Natera: 13 Dec 2023

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2023

RECOMMENDATION:

That Council notes and accepts the financial statements for the period ended 31 October 2023.

EXECUTIVE SUMMARY:

This report contains the financial statements for the period ended 31 October 2023.

| FINANCIAL STATEMENTS AT A GLANCE To 31 OCTOBER 2023 | | | |
|--|---------------------|---------------------|--------------------|
| | Actual YTD \$ | Budget YTD \$ | Variance \$ |
| Total operating revenue | 8,288,909 | 7,738,116 | 550,793 |
| Total operating expenses | 7,496,675 | 7,856,192 | 359,517 |
| Operating Position | 792,234 | (118,076) | 910,310 |
| Capital items | 2,398,003 | 6,388,250 | (3,990,247) |
| Net Result | 3,190,236 | 6,270,174 | (3,079,938) |
| Capital Works Program | | | |
| YTD - 2023/24 capital | 2,961,478 | 23,945,776 | 20,984,297 |
| Full project life capital costing | 3,700,638 | 37,903,805 | 34,203,167 |

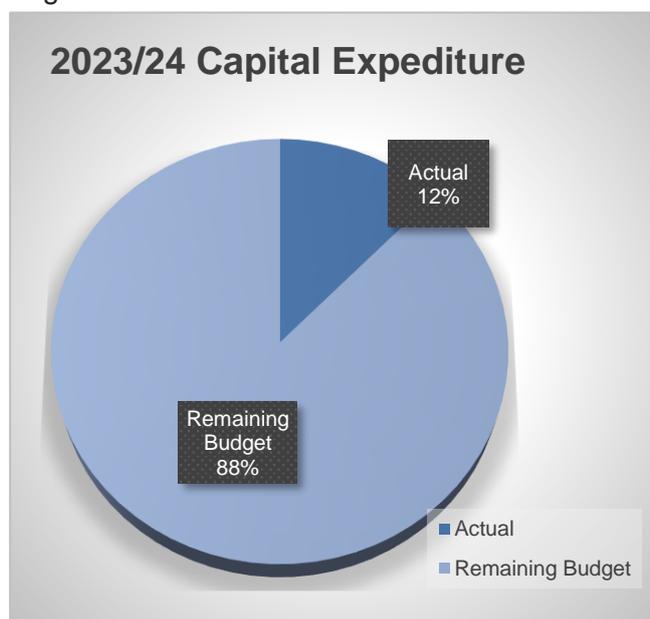
Council's net result at month end is \$3.2M, a negative variance of -\$3.1M to the budgeted forecast.

This result is mainly due to capital revenue being less than forecasted for October 2023 due to progression of capital works.

There is \$8.85M in the 23/24 adopted budget for the Council office rebuild (\$2.8M), new community houses (\$3.7M) and new staff housing (\$2.35M). These projects are significantly delayed which is impacting on the associated forecasted capital revenue.

Capital works are underway for roadworks and purchases of capital plant.

Current expenditure includes CYRP2 - Strathgordon Bitumen Seal including Drainage (7km) at \$1.5M, DRFA Restoration works at \$456K, ATSI TIDS at \$247K, and the purchase a Multi Tyre Roller, Tipper Truck, Utes and a new batching plant for \$650K.



DETAILED REVIEW OF REVENUE & EXPENDITURE

| | ACTUAL YTD | ORIGINAL BUDGET YTD | VARIANCE | VARIANCE | ORIGINAL BUDGET FY 23/24 |
|------------------------------|------------------|---------------------------|--------------------|-------------|--------------------------------|
| | \$ | \$ | \$ | % | \$ |
| Recurrent Revenue | | | | | |
| Levies & charges | 253,885 | 253,876 | 9 | 0% | 507,755 |
| Fees & charges | 216,953 | 221,632 | (4,679) | -2% | 664,964 |
| Rental income | 324,415 | 346,660 | (22,245) | -6% | 1,040,000 |
| Interest received | 817,748 | 440,000 | 377,748 | 86% | 1,320,000 |
| Sales revenue | 2,353,229 | 2,343,572 | 9,657 | 0% | 7,030,789 |
| Other incomes | 0 | 0 | 0 | 0% | 0 |
| Grants & Subsidies | 4,322,680 | 4,132,376 | 190,304 | 5% | 10,897,299 |
| | 8,288,909 | 7,738,116 | 550,793 | 7% | 21,460,807 |
| Recurrent Expenditure | | | | | |
| Employees costs | 1,492,428 | 1,983,376 | 490,948 | 25% | 6,270,483 |
| Materials and services | 3,677,639 | 3,801,964 | 124,325 | 3% | 9,491,943 |
| Finance costs | 21,654 | 20,164 | (1,490) | -7% | 60,500 |
| Depreciation | 2,304,954 | 2,050,688 | (254,266) | -12% | 6,152,080 |
| | 7,496,675 | 7,856,192 | 359,517 | 5% | 21,975,007 |
| Operating Result | 792,234 | (118,076) | 910,310 | 771% | (514,200) |
| Capital | | | | | |
| Capital Revenue | 0 | 50,000 | (50,000) | 0% | 150,000 |
| Capital Grants & Subsidies | 2,398,003 | 6,338,250 | (3,940,247) | -62% | 18,828,493 |
| Capital Expense | 0 | 0 | 0 | 0% | (7,527,084) |
| | 2,398,003 | 6,388,250 | (3,990,247) | -62% | 11,451,409 |
| Result After Capital | 3,190,236 | 6,270,174 | (3,079,938) | -49% | 10,937,209 |

OPERATING REVENUE:

Council's recurrent revenue as at the end of October 2023 is \$8.29M, within 7% of budget.

The favourable variance is mainly due to interest rates being higher than forecasted (\$377K) and grants being slightly more than anticipated (\$190K).

The new Indigenous Council Funding was \$163K more than predicted.

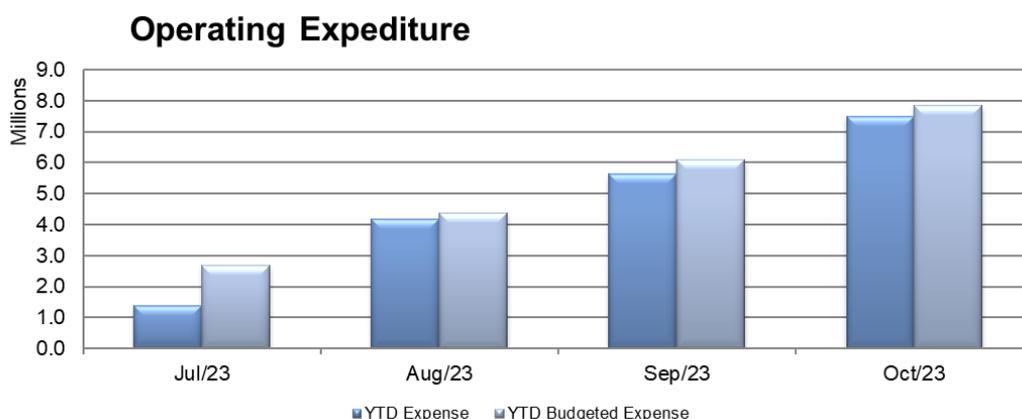


OPERATING EXPENDITURE:

Council's operating expenditure at the end of October 2023 was \$7.50M, \$360K favourable to budget.

The favourable variance in expenditure is due employee costs.

Employee costs are less than forecasted by \$491K, mainly due to excessive absenteeism and vacancies.



Also adding to the favourable variance is materials and service being less than expected (\$124K). This is mainly due to the timing of the repayment of grants. Offsetting the positive variance is depreciation (-\$254K).

Awarded Contracts > \$200,000.00 (GST Exclusive)

There are no contracts awarded for amounts over \$200K in October 2023.

CAPITAL EXPENDITURE:

Capital expenditure for the 2023/24 financial year is \$2,961,478.

| | YTD Actual | Budget 23/24 | Overall Budget | WIP 22/23 |
|----------------|------------------|-------------------|-------------------|----------------|
| CYRP | 1,512,438 | 1,818,923 | 1,820,000 | 146,198 |
| DHPW | - | 3,651,995 | 3,702,964 | 50,969 |
| DRFA | 455,914 | 7,527,084 | 7,527,084 | - |
| ICCIP | 30,161 | 877,664 | 1,386,229 | 508,845 |
| LGGSP | 2,990 | 2,350,000 | 2,350,000 | - |
| LRCI | - | 560,096 | 774,414 | 23,426 |
| R2R | - | 246,944 | 246,944 | - |
| RAUP | - | 44,219 | 44,219 | - |
| Splashpark | 36,000 | 40,000 | 40,000 | - |
| TIDS | 246,746 | 1,190,319 | 1,190,319 | - |
| W4QR4 | - | 2,790,278 | 2,800,000 | 9,722 |
| PASC Buildings | 26,802 | 370,000 | 370,000 | - |
| PASC Plant | 650,428 | 409,932 | 529,087 | - |
| DRF R1 | - | 1,863,152 | 14,917,375 | - |
| QILSR | - | 93,170 | 93,170 | - |
| PASC Sewerage | - | 112,000 | 112,000 | - |
| Total | 2,961,478 | 23,945,776 | 37,903,805 | 739,160 |

Capital works that are in progress are CYRP, DRFA & ATSI TIDS road projects, as well as minor upgrades to Council buildings.

To date, Council has purchased the new batching plant, Multi Tyre Roller, Tipper Truck, Utes x2 and the new controller for the Splashpark.

There have been significant delays with the council office rebuild, new community houses, new staff housing and the installation of the sewerage macerators. These projects are under review with Executive Management team.

The build of the community houses had been delayed due to a request for a variation in the funding agreement. The variation request has been finalised with the contract for the build of ten community houses (DHPW) awarded to HC Building & Construction.

A list and breakdown of Council's capital works projects are below:

- CYRP: Road Upgrades (Cape York Program) (P2 WIP)
- DHPW: New Community Houses (WIP)
- DRFA: Restoration of Roads 2023 Wet Weather Events (WIP)
- DRF R1: Airport Upgrade (Yet to start)
- ICCIP: Sewerage Macerator & Completion of New Bore # 3 (WIP)
- LGGSP: New Staff Housing (In planning)
- LRCl: Concreting of Workshop Area and Art Centre Refurbishment (WIP)
- R2R: Road Upgrades (Yet to start)
- QILSR: New Boat (In planning)
- RAUP: Airport Fencing Upgrade (Completed)
- TIDS: Road Upgrades (WIP)
- W4QR4: Construction of Council Office Building (In planning)
- Splashpark: New Controller (Completed)
- Council Renewals: Cairns Office building, Eddie Davey bathrooms, sewerage pumps, and renewal of the Contractor Camp dongas
- Plant & Equipment: New Batching Plant, Isuzu Crew Cab Tipper Truck, Used Multi Tyred Roller and Isuzu Crew Cabs x 2

COUNCIL CASH POSITION

Council's Unconstrained Funds

Pormpuraaw Aboriginal Shire Council
As at 31 October 2023

| | \$ | \$ |
|---------------------------|------------|-------------------|
| Cash At Bank | 1,815,712 | |
| QTC - Investment | 52,938,924 | 54,754,636 |
| Trade Debtors | 1,045,357 | |
| Provision Doubtful Debts | (278,732) | 766,625 |
| Less: Trade Creditors | | (673,023) |
| Less: Tied Grant Funds | | (6,688,673) |
| Less: Current Commitments | | (4,117,512) |
| Total Unconstrained Funds | | <u>44,042,052</u> |

Please see Appendix A: Statement of Financial Position for further details on Council's assets, liabilities, and community equity.

Summary of Council's Aged Debt

Council aims to minimise the amount of outstanding monies owed through regular review of debtor accounts and systematic engagement with our debtors.

As at the end of October 2023, \$377,331.74 is outstanding over 60 days.

Below is a snapshot of the significant aged debt:

| | | |
|-----------|------------------------------|---|
| \$188,875 | For goods & services | Large construction project, validity of debt is being contested |
| \$82,415 | For service levies & rent | Outstanding debt and finalisation of the account is being negotiated by solicitors. An outcome is expected imminently. |
| \$50,427 | For service levies & permits | A commercial property is in arrears. This account is under review by senior management, and it is believed that resolution is likely to occur shortly. |
| \$23,232 | For service levies | Debtor is a state department that is disputing the service levies. Council is escalating the matter to a higher authority within government for resolution. |

FINANCIAL SUSTAINABILITY STATEMENT

The Department of State Development, Infrastructure, Local Government and Planning (DSDILGP) financial sustainability ratios have been provided as an indication of the performance of Council against key financial sustainability criteria.

There are eight ratios that review sustainability measures across the categories of:

- Financial capacity
- Operating Performance
- Liquidity
- Asset management

The three asset management ratios and the population growth ratio will be reviewed and presented to Council in due course.

Below is an overview of Pormpuraaw's sustainability measures for October 2023.

| Type | Measure | Target | Actual 23/24 | 5-Year Average |
|-----------------------|--|-----------------------|------------------|----------------|
| Financial Capacity | Council Controlled Revenue Ratio | No target | 4.0% | 2.7% |
| Operating Performance | Operating Surplus Ratio | Greater than 0% | 9.6% | 7.2% |
| Operating Performance | Operating Cash Ratio | Greater than 0% | 38% | 40% |
| Liquidity | Unrestricted Cash Expense Cover Ratio | Greater than 4 months | 48 months | - |

Council Controlled Revenue Ratio – An Indicator of Financial Flexibility

Council controlled revenue is an indicator of Council's financial flexibility, ability to influence its operating income and capacity to respond to unexpected financial shocks.

This ratio is calculated by adding service levies plus statutory fees & charges and dividing by the total operating revenue.

There is no target specified for this ratio.

Council's controlled revenue ratio is 3.98% for October 2023.

Operating Surplus Ratio – A Measure of Sustainability

This ratio is a measure of a local government's ability to cover its operational costs and have revenues available for capital funding or other purposes.

This ratio is calculated by dividing the Operating Result by the total Recurrent Revenue being principally Operating grants, Sales revenue, Interest and Rental income.

The target ratio is greater than 0%.

The operating surplus ratio is 9.6% for the month ended 31 October 2023.

Operating Cash Ratio

The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation and finance costs.

The ratio is calculated by adding the operating result plus depreciation and finance cost divided by total operating revenue.

The target ratio is greater than 0%.

Council's operating cash ratio is 38% as at end of October 2023.

Unrestricted Cash Expense Cover Ratio

The unrestricted cash expense cover ratio is an indicator of the unconstrained cash available to meet ongoing and emergent financial demands.

The ratio is calculated by adding total cash and current investments less externally restricted cash (grants) divided by operating expenditure (less depreciation and finance costs).

The result represents the number of months Council can continue operating based on current monthly expenses. This measure is to be present to Council as a single-year result only.

The target is greater than 4 months.

Council currently has 48 months of cash coverage based on October 2023 expenditure.

COUNCIL GRANT REVIEW

Pormpuraaw Aboriginal Shire Council

Tied Grants by Project

For the Month Ended 31 October 2023

| | Balance 30/06/2023 | Revenue | Council Contribution | Expense | Balance |
|---|-----------------------|----------------|-------------------------|------------------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Commonwealth Government Grants | | | | | |
| Department of Infrastructure, Transport, Regional Development & Communications | | | | | |
| <i>Financial Assistance Grant</i> | - | 31,750 | - | (31,750) | - |
| <i>Roads to Recovery</i> | - | - | - | - | - |
| <i>Local Roads & Community Infrastructure Program - Phase 3</i> | 238,130 | - | - | (8,150) | 229,980 |
| Total | 238,130 | 31,750 | - | (39,900) | 229,980 |
| Department of Health | | | | | |
| <i>CHSP Home Support Programme (HACC)</i> | - | 214,992 | - | (230,607) | (15,614) |
| <i>Indigenous Employment Initiative (IEI) - Aged Care</i> | 484,511 | 345,626 | - | (125,799) | 704,339 |
| Total | 484,511 | 560,619 | - | (356,405) | 688,724 |
| Department of Industry, Science, Energy & Resources | | | | | |
| <i>Airport Fencing Upgrade</i> | (29,753) | - | - | (70,429) | (100,182) |
| Total | (29,753) | - | - | (70,429) | (100,182) |
| Services Australia | | | | | |
| <i>Centrelink Agency</i> | - | 15,599 | - | (17,685) | (2,086) |
| Total | - | 15,599 | - | (17,685) | (2,086) |
| Total - Commonwealth Govt Grants | 692,888 | 607,968 | - | (484,419) | 816,437 |
| State Government Grants | | | | | |
| Department of Environment & Science | | | | | |
| <i>QIL&S Ranger Program</i> | 104,654 | 653,480 | - | (263,472) | 494,662 |
| Total | 104,654 | 653,480 | - | (263,472) | 494,662 |
| Queensland Fire and Emergency Services | | | | | |
| <i>State Emergency Services</i> | - | 14,011 | - | (2,670) | 11,342 |
| Total | - | 14,011 | - | (2,670) | 11,342 |
| Department of Justice & Attorney-General | | | | | |
| <i>Community Justice Group</i> | 701,037 | 86,350 | - | (89,275) | 698,112 |
| Total | 701,037 | 86,350 | - | (89,275) | 698,112 |
| State Library of Queensland | | | | | |
| <i>Indigenous Libraries</i> | - | 19,925 | - | (18,368) | 1,557 |
| <i>First Five Forever Program</i> | - | 3,000 | - | (389) | 2,611 |
| Total | - | 22,925 | - | (18,758) | 4,167 |
| Department of Transport and Main Roads | | | | | |
| <i>ATSI TIDS Projects</i> | - | - | - | (246,746) | (246,746) |
| <i>CYRP Community Works Program - Phase 2</i> | (146,198) | - | - | (1,512,438) | (1,658,636) |
| Total | (146,198) | - | - | (1,759,184) | (1,905,382) |
| Queensland Health | | | | | |
| <i>ATSI Public Health Program</i> | - | 99,142 | - | (56,445) | 42,697 |
| Total | - | 99,142 | - | (56,445) | 42,697 |

Pormpuraaw Aboriginal Shire Council

Tied Grants by Project

For the Month Ended 31 October 2023

| | Balance 30/06/2023 | Revenue | Council Contribution | Expense | Balance |
|--|-----------------------|------------------|-------------------------|--------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| State Government Grants | | | | | |
| Queensland Reconstruction Authority | | | | | |
| DRFA 2023 Restoration - Kowanyama Rd | - | 1,272,516 | - | (436,314) | 836,203 |
| DRFA 2023 Restoration - BAAS Yard Rd | - | 63,583 | - | (12,600) | 50,983 |
| DRFA 2023 Restoration - Northern Rd | - | 614,842 | - | (7,000) | 607,842 |
| DRFA - CAT E Betterment Program | (498,097) | 498,097 | - | - | - |
| DRFA 2023 Emergent Works | (42,137) | - | - | (73) | (42,210) |
| DRFA 2021 Restoration | (769,255) | 404,615 | - | - | (364,640) |
| Get Ready Qld | (1,356) | 6,780 | - | (3,066) | 2,358 |
| Total | (1,310,845) | 2,860,433 | - | (459,053) | 1,090,535 |
| Department of Agriculture, Fisheries & Forestry | | | | | |
| Coastal Clean Up | - | 60,246 | - | - | 60,246 |
| Total | - | 60,246 | - | - | 60,246 |
| Department of Seniors, Disability Services and Aboriginal & Torres Strait Islander Partnerships | | | | | |
| Splashpark | - | 175,000 | - | (99,724) | 75,276 |
| Service Enhancement Plan | (17,535) | - | - | (32,763) | (50,298) |
| Don't Buy Sly Grog Initiative | 150,000 | - | - | (102,594) | 47,406 |
| Total | 132,465 | 175,000 | - | (235,081) | 72,383 |
| Department of Communities, Housing & Digital Economy | | | | | |
| Old Community Support Scheme | - | 14,571 | - | (15,575) | (1,004) |
| Community Transport | - | 9,712 | - | (25,221) | (15,509) |
| Community Housing Program | 1,059,920 | - | - | - | 1,059,920 |
| Total | 1,059,920 | 24,283 | - | (40,796) | 1,043,407 |
| Department of Tourism, Innovation & Sport | | | | | |
| Deadly Active Sport & Recreation Program | - | - | - | (7,561) | (7,561) |
| Total | - | - | - | (7,561) | (7,561) |
| Department of State Development, Infrastructure, Local Government and Planning | | | | | |
| Indigenous Council Funding | - | 2,555,410 | - | (2,555,410) | - |
| LGGSP - New Staff Duplex Complex | 423,000 | - | - | (2,990) | 420,010 |
| Works for Queensland 2021-2024 | 790,278 | - | - | - | 790,278 |
| ICCIP | 576,418 | - | - | (30,161) | 546,257 |
| Total | 1,789,695 | 2,555,410 | - | (2,588,561) | 1,756,545 |
| Total - State Govt Grants | 2,330,729 | 6,551,281 | - | (5,520,855) | 3,361,154 |
| Other Grant Providers | | | | | |
| Cape York Natural Resource Management | | | | | |
| Nest to Ocean (Turtle Program) CY397 R8 | - | 9,000 | - | (2,404) | 6,596 |
| Total | - | 9,000 | - | (2,404) | 6,596 |
| Total Other Grant Providers | - | 9,000 | - | (2,404) | 6,596 |
| Total Grants | 3,023,617 | 7,168,249 | - | (6,007,679) | 4,184,187 |
| Add back negative (unclaimed) grant balances | 1,504,330 | | | | 2,504,486 |
| Unspent grant revenue | 4,527,948 | | | | 6,688,673 |

APPENDIX A: STATEMENT OF FINANCIAL POSITION

Pormpuraaw Aboriginal Shire Council
Statement of Financial Position
As at 31 October 2023

| | 2023/24 |
|--------------------------------------|--------------------|
| | \$ |
| Current assets | |
| Cash At Bank | 1,815,712 |
| Cash - Trust Account | 14,043 |
| Cash - QTC Account | 52,938,924 |
| Receivables | 766,625 |
| Contract Asset | 2,405,569 |
| Inventories | 626,585 |
| Other financial assets | - |
| Total current assets | <u>58,567,457</u> |
| Non-current assets | |
| Property, plant and equipment | 133,018,569 |
| Other financial assets | 12,908,458 |
| Total non-current assets | <u>145,927,027</u> |
| Total assets | <u>204,494,484</u> |
| Current liabilities | |
| Payables | 673,023 |
| Contract Liability | 4,576,838 |
| Provisions | 618,882 |
| Total current liabilities | <u>5,868,744</u> |
| Non-current liabilities | |
| Provisions | 198,121 |
| Total non-current liabilities | <u>198,121</u> |
| Total liabilities | <u>6,066,865</u> |
| Net community assets | <u>198,427,619</u> |
| Community equity | |
| Asset revaluation surplus | 111,359,498 |
| Retained surplus | 87,068,121 |
| Total community equity | <u>198,427,619</u> |